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In recent years the Greek economy has been the subject of rigorous debate in the international financial arena. In this up-to-date and topical analysis Michael Mitsopoulos and Theodore Pelagidis engage with the current challenges facing Greece, and examine how and why a previously strong economy can come to the brink of collapse. In an exploration of the failings of the Greek political system, the role of powerful interest groups and the implementation of the IMF's conditionality program, the authors describe how failed policies and corruption have bankrupted the nation, and how its recovery can be engineered.

**Michael Mitsopoulos** (PhD, Boston University) is Coordinator of Research and Analysis at the Hellenic Federation of Enterprises, Greece. He has previously worked in the Greek financial sector and as a ministerial advisor. He has taught as an appointed lecturer at the Economic University of Athens and the University of Piraeus.

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UNDERSTANDING THE CRISIS IN GREECE  
Revised Edition

Michael Mitsopoulos  
Theodore Pelagidis



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# UNDERSTANDING THE CRISIS IN GREECE

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