

Greece

	1980	1985	1990	1995	2000	2005	2007	2008
Chain-Linked								
Summary Rating (Rank) >	5.97 (32)	5.38 (54)	6.04 (43)	6.18 (56)	6.66 (51)	7.00 (51)	7.06 (55)	6.92 (56)
Area 1. Size of Government	5.76 (31)	3.74 (92)	4.81 (81)	5.23 (87)	4.95 (91)	6.77 (51)	6.88 (50)	6.70 (51)
Area 2. Legal Structure & Security of Property Rights	6.24 (35)	6.30 (34)	7.59 (27)	6.69 (35)	5.70 (63)	6.55 (42)	6.35 (47)	6.14 (50)
Area 3. Access to Sound Money	7.12 (29)	6.96 (38)	6.89 (53)	7.34 (48)	9.32 (29)	9.56 (16)	9.61 (7)	9.60 (4)
Area 4. Freedom to Trade Internationally	6.11 (39)	5.38 (55)	6.13 (47)	6.69 (59)	7.87 (30)	6.36 (79)	6.55 (78)	6.39 (80)
Area 5. Regulation of Credit, Labor and Business	4.59 (72)	4.56 (78)	4.87 (80)	4.96 (87)	5.45 (91)	5.78 (99)	5.90 (97)	5.79 (99)
Unadjusted								
Summary Rating (Rank) >	5.82 (40)	5.24 (66)	5.87 (47)	6.13 (61)	6.66 (50)	7.01 (56)	7.08 (59)	6.95 (60)
	Rating <i>Data</i>	Rating <i>Data</i>	Rating <i>Data</i>	Rating <i>Data</i>	Rating <i>Data</i>	Rating <i>Data</i>	Rating <i>Data</i>	Rating <i>Data</i>
1. Size of Government	5.76	3.74	4.81	5.23	4.95	6.77	6.88	6.70
A. Government consumption	7.44 14.69	6.63 17.46	6.69 17.25	6.95 16.38	6.57 17.67	6.71 17.17	6.09 19.30	6.14 19.12
B. Transfers and subsidies	8.59 5.69	5.31 17.70	4.55 20.50	4.96 19.00	5.23 18.00	5.35 17.55	5.41 17.33	4.66 20.11
C. Government enterprises and investment	4.00 32.00	2.00 41.00	4.00 37.50	4.00 35.80	4.00 35.80	10.00 13.64	10.00 13.72	10.00 14.21
D. Top marginal tax rate	3.00	1.00	4.00	5.00	4.00	5.00	6.00	6.00
(i) Top marginal income tax rate	3.00 60	1.00 63	4.00 50	5.00 45	5.00 42	5.00 40	6.00 40	6.00 40
(ii) Top marginal income and payroll tax rates			4.00 50	5.00 45	3.00 50	5.00 40	6.00 40	6.00 40
2. Legal Structure and Security of Property Rights	5.57	5.61	6.76	6.69	5.70	6.55	6.35	6.14
A. Judicial independence				5.45	6.35	5.63	5.14	4.47
B. Impartial courts				5.70	5.68	5.45	4.18	3.67
C. Protection of property rights				5.44	4.83	7.24	6.84	6.63
D. Military interference				6.86	6.67	7.64	8.33	8.33
E. Integrity of the legal system				10.00	5.00	7.50	7.50	7.50
F. Legal enforcement of contracts						4.13	4.13	4.13
G. Regulatory restrictions of sale of real property						8.27	8.34	8.27
3. Access to Sound Money	7.12	6.96	6.89	7.34	9.32	9.56	9.61	9.60
A. Money growth	7.94 10.30	7.39 13.06	7.05 14.74	7.67 11.66	8.70 6.52	9.10 4.49	9.14 4.30	9.31 3.43
B. Standard deviation of inflation	9.06 2.35	9.00 2.51	9.05 2.37	8.47 3.82	9.21 1.97	9.85 0.37	9.90 0.26	9.91 0.22
C. Inflation: most recent year	6.46 17.69	6.47 17.67	6.47 17.67	8.22 8.88	9.37 3.17	9.29 3.56	9.42 2.90	9.17 4.15
D. Freedom to own foreign currency	5.00	5.00	5.00	5.00	10.00	10.00	10.00	10.00
4. Freedom to Trade Internationally	6.20	5.45	6.09	6.56	7.87	6.36	6.55	6.39
A. Taxes on international trade	8.05	9.02	8.41	8.68	9.18	8.48	8.27	8.16
(i) Revenues for trade taxes (% trade sector)	7.87 3.20	9.53 0.70	9.60 0.60	9.73 0.40	9.78 0.33	9.84 0.24	9.84 0.24	10.00 0.00
(ii) Mean tariff rate	8.24 8.80	8.50 7.50	8.52 7.40	8.66 6.70	9.52 2.40	9.46 2.70	8.96 5.20	8.88 5.60
(iii) Standard deviation of tariff rates			7.12 7.20	7.64 5.90	8.24 4.40	6.13 9.67	6.01 9.98	5.61 10.98
B. Regulatory trade barriers				6.25	8.73	7.01	7.09	6.89
(i) Non-tariff trade barriers				6.25	7.95	7.10	7.26	6.86
(ii) Compliance cost of importing and exporting					9.50	6.93	6.93	6.93
C. Size of trade sector	4.15	3.04	2.44	1.35	3.13	1.15	2.24	1.74
D. Black-market exchange rates	8.60	5.00	9.40	10.00	10.00	10.00	10.00	10.00
E. International capital market controls	2.00	2.00	2.00	6.52	8.30	5.17	5.14	5.15
(i) Foreign ownership/investment restrictions				8.03	8.91	6.49	6.44	6.46
(ii) Capital controls	2.00	2.00	2.00	5.00	7.69	3.85	3.85	3.85
5. Regulation of Credit, Labor and Business	4.45	4.42	4.82	4.85	5.45	5.80	6.02	5.91
A. Credit market regulations	4.24	4.13	5.63	5.89	7.36	7.42	7.57	7.57
(i) Ownership of banks	2.00	2.00	5.00	5.00	5.00	8.00	8.00	8.00
(ii) Foreign bank competition				6.37	7.00	6.00	6.00	6.00
(iii) Private sector credit	4.73	4.38	3.90	4.90	7.08	5.68	6.26	6.26
(iv) Interest rate controls/negative real int. rates	6.00	6.00	8.00	8.00	10.00	10.00	10.00	10.00
B. Labor market regulations	3.61	3.61	3.69	3.99	3.38	4.01	4.66	4.43
(i) Hiring regulations and minimum wage				5.23	4.07	5.60	6.70	5.60
(ii) Hiring and firing regulations			4.81	4.81	2.33	2.93	3.22	3.39
(iii) Centralized collective bargaining	4.49	4.49	4.49	4.49	4.17	3.48	3.94	3.53
(iv) Hours regulations	6.33	6.33	5.45	5.45	6.35	3.30	3.30	3.30
(v) Mandated cost of worker dismissal						7.78	7.78	7.78
(vi) Conscription	0.00	0.00	0.00	0.00	0.00	1.00	3.00	3.00
C. Business regulations				4.68	5.62	5.97	5.84	5.74
(i) Price controls			0.00	6.00	5.00	5.00	4.00	4.00
(ii) Bureaucracy costs					6.98	2.79	2.55	2.37
(iii) Bureaucracy costs				4.79	6.40	4.51	4.64	4.73
(iv) Starting a business				4.20	4.08	8.20	9.22	9.21
(v) Extra payments/bribes				3.71	5.65	6.22	4.88	4.33
(vi) Licensing restrictions						8.04	8.08	8.07
(vii) Cost of tax compliance						7.04	7.49	7.49